



3014 (02-09-04)

ANNUAL REPORT

OF

Name: PRAIRIE DU CHIEN MUNICIPAL WATER UTILITY

Principal Office: 207 WEST BLACKHAWK AVENUE
PRAIRIE DU CHIEN, WI 53821

For the Year Ended: DECEMBER 31, 2003

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: PRAIRIE DU CHIEN MUNICIPAL WATER UTILITY

Utility Address: 207 WEST BLACKHAWK AVENUE

PRAIRIE DU CHIEN, WI 53821

When was utility organized? 1/1/1902

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: MR GARY KOCH

Title: CITY ADMINISTRATOR

Office Address:

207 WEST BLACKHAWK AVENUE

PRAIRIE DU CHIEN, WI 53821

Telephone: (608) 326 - 6406

Fax Number: (608) 326 - 8182

E-mail Address:

Individual or firm, if other than utility employee, preparing this report:

Name: JULIE JOHLL

Title: STAFF ACCOUNTANT

Office Address: JOHNSON BLOCK AND COMPANY, INC.

229 HIGH STREET

MINERAL POINT, WI 53565

Telephone: (608) 987 - 2206

Fax Number: (608) 987 - 3391

E-mail Address: jjohll@johnsonblock.com

President, chairman, or head of utility commission/board or committee:

Name: MR. J. KLUESNER

Title: CHAIRPERSON

Office Address:

207 BLACKHAWK AVENUE

PRAIRIE DU CHIEN, WI 53821

Telephone: (608) 326 - 6406

Fax Number: (608) 326 - 8182

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: TERRY DRONE, CPA**Title:** ACCOUNTANT**Office Address:** JOHNSON BLOCK AND COMPANY, INC.
229 HIGH STREET
MINERAL POINT, WI 53565**Telephone:** (608) 987 - 2206**Fax Number:** (608) 987 - 3391**E-mail Address:** tdrone@johnsonblock.com**Date of most recent audit report:** 3/7/2003**Period covered by most recent audit:** 1/1/02-12/31/02

Names and titles of utility management including manager or superintendent:

Name: MR LARRY GATES**Title:** WATER SUPERINTENDENT**Office Address:**
207 WEST BLACKHAWK AVENUE
PRAIRIE DU CHIEN, WI 53821**Telephone:** (608) 326 - 6406**Fax Number:** (608) 326 - 8182**E-mail Address:**

Name of utility commission/committee: Board of Public Works

Names of members of utility commission/committee:J. KLUESNER, CHAIRPERSON
G. KOCH
E. MUELLER
T. PETERSON
F. PINTZ
T. SHECKLER
B. STEINER

Is sewer service rendered by the utility? NO**If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes?** NO**Date of Ordinance:**

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	623,536	513,476	1
Operating Expenses:			
Operation and Maintenance Expense (401-402)	365,220	292,173	2
Depreciation Expense (403)	67,196	87,314	3
Amortization Expense (404-407)	0	0	4
Taxes (408)	93,693	92,119	5
Total Operating Expenses	526,109	471,606	
Net Operating Income	97,427	41,870	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	97,427	41,870	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	409	501	7
Income from Nonutility Operations (417)	0	0	8
Nonoperating Rental Income (418)	0	0	9
Interest and Dividend Income (419)	9,603	16,459	10
Miscellaneous Nonoperating Income (421)	10,942	0	11
Total Other Income	20,954	16,960	
Total Income	118,381	58,830	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0	0	12
Other Income Deductions (426)	28,133	0	13
Total Miscellaneous Income Deductions	28,133	0	
Income Before Interest Charges	90,248	58,830	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	69,314	65,541	14
Amortization of Debt Discount and Expense (428)	12,442	6,387	15
Amortization of Premium on Debt--Cr. (429)	0		16
Interest on Debt to Municipality (430)	0	0	17
Other Interest Expense (431)	0	0	18
Interest Charged to Construction--Cr. (432)	0		19
Total Interest Charges	81,756	71,928	
Net Income	8,492	(13,098)	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	390,292	403,390	20
Balance Transferred from Income (433)	8,492	(13,098)	21
Miscellaneous Credits to Surplus (434)	977,920	0	22
Miscellaneous Debits to Surplus--Debit (435)	0	0	23
Appropriations of Surplus--Debit (436)	0	0	24
Appropriations of Income to Municipal Funds--Debit (439)	0	0	25
Total Unappropriated Earned Surplus End of Year (216)	1,376,704	390,292	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	623,536		623,536	1
Total (Acct. 400):	623,536	0	623,536	
Operation and Maintenance Expense (401-402):				
Derived	365,220		365,220	2
Total (Acct. 401-402):	365,220	0	365,220	
Depreciation Expense (403):				
Derived	67,196		67,196	3
Total (Acct. 403):	67,196	0	67,196	
Amortization Expense (404-407):				
Derived	0		0	4
Total (Acct. 404-407):	0	0	0	
Taxes (408):				
Derived	93,693		93,693	5
Total (Acct. 408):	93,693	0	93,693	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	97,427	0	97,427	

OTHER INCOME**Income from Merchandising, Jobbing and Contract Work (415-416):**

Derived	409		409	8
Total (Acct. 415-416):	409	0	409	

Income from Nonutility Operations (417):

NONE	0		0	9
Total (Acct. 417):	0	0	0	

Nonoperating Rental Income (418):

NONE	0		0	10
Total (Acct. 418):	0	0	0	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Interest and Dividend Income (419):			
INTEREST INCOME	9,603	0	9,603 11
Total (Acct. 419):	9,603	0	9,603
Miscellaneous Nonoperating Income (421):			
Contributed Plant - Water		10,942	10,942 12
NONE	0	0	0 13
Total (Acct. 421):	0	10,942	10,942
TOTAL OTHER INCOME:	10,012	10,942	20,954
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
NONE	0	0	0 14
Total (Acct. 425):	0	0	0
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water		28,133	28,133 15
NONE	0	0	0 16
Total (Acct. 426):	0	28,133	28,133
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	0	28,133	28,133
INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	69,314		69,314 17
Total (Acct. 427):	69,314	0	69,314
Amortization of Debt Discount and Expense (428):			
AMORTIZATION EXPENSE	12,442		12,442 18
Total (Acct. 428):	12,442	0	12,442
Amortization of Premium on Debt--Cr. (429):			
NONE	0		0 19
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0		0 20
Total (Acct. 430):	0	0	0
Other Interest Expense (431):			
Derived	0		0 21
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 22
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	81,756	0	81,756
NET INCOME:	25,683	(17,191)	8,492
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	390,292	0	390,292 23
Total (Acct. 216):	390,292	0	390,292
Balance Transferred from Income (433):			
Derived	25,683	(17,191)	8,492 24
Total (Acct. 433):	25,683	(17,191)	8,492
Miscellaneous Credits to Surplus (434):			
ALLOCATION OF CONT IN AID OF CONST	0	977,920	977,920 25
Total (Acct. 434):	0	977,920	977,920
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 26
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 27
Total (Acct. 436)--Debit:	0	0	0
Appropriations of Income to Municipal Funds--Debit (439):			
NONE	0	0	0 28
Total (Acct. 439)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	415,975	960,729	1,376,704

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)	409				409	1
Costs & Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	409	0	0	0	409	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	623,536	0	0	0	623,536	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents	0	0		0	0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
.					0	6
Revenues subject to Wisconsin Remainder Assessment	623,536	0	0	0	623,536	

DISTRIBUTION OF TOTAL PAYROLL

1. Amounts charged to Utility Financed and to Contributed Plant accounts should be combined and reported in plant or accumulated depreciation accounts.
2. Amount originally charged to clearing accounts as shown in column (b) should be shown as finally distributed in column (c).
3. The amount for clearing accounts in column (c) is entered as a negative for account "Clearing Accounts" and the distributions to accounts on all other lines in column (c) will be positive with the total of column (c) being zero.
4. Provide additional information in the schedule footnotes when necessary.

Accounts Charged (a)	Direct Payroll Distribution (b)	Allocation of Amounts Charged Clearing Accts. (c)	Total (d)	
Water operating expenses	136,243		136,243	1
Electric operating expenses			0	2
Gas operating expenses			0	3
Heating operating expenses			0	4
Sewer operating expenses			0	5
Merchandising and jobbing			0	6
Other nonutility expenses			0	7
Water utility plant accounts			0	8
Electric utility plant accounts			0	9
Gas utility plant accounts			0	10
Heating utility plant accounts			0	11
Sewer utility plant accounts			0	12
Accum. prov. for depreciation of water plant			0	13
Accum. prov. for depreciation of electric plant			0	14
Accum. prov. for depreciation of gas plant			0	15
Accum. prov. for depreciation of heating plant			0	16
Accum. prov. for depreciation of sewer plant			0	17
Clearing accounts			0	18
All other accounts			0	19
Total Payroll	136,243	0	136,243	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	5,375,328	4,652,547	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	1,913,371	1,392,531	2
Net Utility Plant	3,461,957	3,260,016	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	0	0	6
Special Funds (125)	296,158	524,548	7
Total Other Property and Investments	296,158	524,548	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	12,533	2,090	8
Temporary Cash Investments (132)	370,624	204,066	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	160,844	104,789	11
Other Accounts Receivable (143)	2,568	4,645	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	39,102	66,909	14
Materials and Supplies (150)	14,239	15,223	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	599,910	397,722	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	63,797	64,129	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	63,797	64,129	
Total Assets and Other Debits	4,421,822	4,246,415	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	913,651	881,055	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	1,376,704	390,292	23
Total Proprietary Capital	2,290,355	1,271,347	
LONG-TERM DEBT			
Bonds (221)	1,856,332	1,310,000	24
Advances from Municipality (223)	120,306	135,531	25
Other Long-Term Debt (224)	0	0	26
Total Long-Term Debt	1,976,638	1,445,531	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	104,896	85,182	28
Payables to Municipality (233)	0	0	29
Customer Deposits (235)			30
Taxes Accrued (236)	836	11,802	31
Interest Accrued (237)	27,184	21,066	32
Other Current and Accrued Liabilities (238)	21,913	10,327	33
Total Current and Accrued Liabilities	154,829	128,377	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	0	0	36
Total Deferred Credits	0	0	
OPERATING RESERVES			
Property Insurance Reserve (261)			37
Injuries and Damages Reserve (262)			38
Pensions and Benefits Reserve (263)			39
Miscellaneous Operating Reserves (265)			40
Total Operating Reserves	0	0	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	0	1,401,160	41
Total Liabilities and Other Credits	4,421,822	4,246,415	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	4,652,547	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (101.1)	3,963,235	0	0	0	2
Utility Plant in Service - Contributed Plant (101.2)	1,412,093	0	0	0	3
Utility Plant Purchased or Sold (102)					4
Utility Plant in Process of Reclassification (103)					5
Utility Plant Leased to Others (104)					6
Property Held for Future Use (105)					7
Completed Construction not Classified (106)					8
Construction Work in Progress (107)					9
Utility Plant Acquisition Adjustments (108)					10
Other Utility Plant Adjustments (109)					11
Total Utility Plant	5,375,328	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	1,461,997	0	0	0	12
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	451,374	0	0	0	13
Total Accumulated Provision	1,913,371	0	0	0	
Net Utility Plant	3,461,957	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	1,392,531				1,392,531	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	67,196				67,196	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	3,650				3,650	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
Total credits	70,846	0	0	0	70,846	13
Debits during year						14
Book cost of plant retired	1,380				1,380	15
Cost of removal					0	16
Other debits (specify):						17
					0	18
Total debits	1,380	0	0	0	1,380	19
Balance end of year (110.1)	1,461,997	0	0	0	1,461,997	20
Composite Depreciation Rate?	Yes					21
If yes, what is the rate?	2.00%					22

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.2):

1. Report the amounts charged to Depreciation Expense (426).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.2)					0	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	28,133				28,133	4
Accruals charged other						5
accounts (specify):						6
					0	7
Salvage					0	8
Other credits (specify):						9
Est. deprec on contrib plnt 1/1/03	423,241				423,241	10
Total credits	451,374	0	0	0	451,374	11
Debits during year						12
Book cost of plant retired	0				0	13
Cost of removal					0	14
Other debits (specify):						15
					0	16
Total debits	0	0	0	0	0	17
Balance end of year (110.2)	451,374	0	0	0	451,374	18
Composite Depreciation Rate?	Yes					19
If yes, what is the rate?	2.00%					20

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation					0	0	1
Other					0	0	2
Total Electric Utility					0	0	

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility	14,239	15,223	2
Sewer utility		0	3
Gas utility		0	4
Merchandise		0	5
Other materials & supplies		0	6
Total Materials and Supplies	14,239	15,223	

UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT (ACCTS. 181 AND 251)

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
1999 MORTGAGE REVENUE BOND EXPENSE	1,000	428	10,604	1
2001 REFUNDING BONDS	2,654	428	23,004	2
2003 REFUNDING BONDS	6,055	428	6,055	3
BOND DISCOUNT	2,733	428	24,134	4
Total			63,797	
Unamortized premium on debt (251)				
NONE				5
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	881,055	1
Changes during year (explain):		
WATER PLANT ADDITIONS FINANCED BY TIF	32,596	2
Balance end of year	913,651	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
1999 MORTGAGE REVENUE BONDS	09/01/1999	09/01/2014	5.11%	320,000	1
2001 REFUNDING BONDS	07/24/2001	09/01/2012	4.58%	905,000	2
2003 REFUNDING BONDS	04/24/2003	05/01/2004	1.45%	570,000	3
2003 BONDS - UNFUNDED LIABILITY	06/01/2003	12/01/2022	4.32%	61,332	4
Total Bonds (Account 221):				1,856,332	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances (223)					
Advance from Municipality	00/00/0000	00/00/0000	0.00%	120,306	1
Total for Account 223				120,306	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	11,802	1
Accruals:		
Charged water department expense	93,693	2
Charged electric department expense		3
Charged sewer department expense	1,658	4
Other (explain):		
NONE		5
Total Accruals and other credits	95,351	
Taxes paid during year:		
County, state and local taxes	98,302	6
Social Security taxes	7,431	7
PSC Remainder Assessment	584	8
Other (explain):		
NONE		9
Total payments and other debits	106,317	
Balance end of year	836	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
2001 REFUNDING BONDS	15,071	44,046	45,213	13,904	1
1999 MORTGAGE REVENUE BONDS	5,995	17,897	17,983	5,909	2
2003 REFUNDING BONDS		5,617	0	5,617	3
2003 BONDS - UNFUNDED LIABILITY		1,754	0	1,754	4
Subtotal	21,066	69,314	63,196	27,184	
Advances from Municipality (223)					
NONE	0			0	5
Subtotal	0	0	0	0	
Other Long-Term Debt (224)					
NONE	0			0	6
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	7
Subtotal	0	0	0	0	
Total	21,066	69,314	63,196	27,184	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
BOND REDEMPTION FUND	39,828	3
WATER DEPRECIATION FUND	73,218	4
WATER REDEMPTION RESERVE FUND	174,355	5
WATER REDEMPTION INVESTMENT	8,757	6
Total (Acct. 125):	296,158	
Notes Receivable (141):		
NONE		7
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	160,844	8
Electric		9
Sewer (Regulated)		10
Other (specify):		
NONE		11
Total (Acct. 142):	160,844	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		12
Merchandising, jobbing and contract work		13
Other (specify):		
MISCELLANEOUS	2,568	14
Total (Acct. 143):	2,568	
Receivables from Municipality (145):		
DUE FROM GENERAL - TAX ROLL	11,211	15
DUE FROM GENERAL - ADDITIONAL HYDRANT RENT	6,758	16
DUE FROM SEWER - SHARED METER EXPENSES	9,984	17
DUE FROM SEWER - OPERATING EXPENSES	11,149	18
Total (Acct. 145):	39,102	
Prepayments (165):		
NONE		19
Total (Acct. 165):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)
Extraordinary Property Losses (182):	
NONE	20
Total (Acct. 182):	0
Other Deferred Debits (183):	
NONE	21
Total (Acct. 183):	0
Payables to Municipality (233):	
NONE	22
Total (Acct. 233):	0
Other Deferred Credits (253):	
NONE	23
Total (Acct. 253):	0

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (101.1)	3,586,063	0	0	0	3,586,063	1
Materials and Supplies	14,731	0	0	0	14,731	2
Other (specify):					0	3
Less Average:						
Reserve for Depreciation (110.1)	1,427,264	0	0	0	1,427,264	4
Customer Advances for Construction					0	5
					0	6
Average Net Rate Base	2,173,530	0	0	0	2,173,530	
Net Operating Income	97,427	0	0	0	97,427	7
Net Operating Income as a percent of						
Average Net Rate Base	4.48%	N/A	N/A	N/A	4.48%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

2. Leaseholder changes.

3. Extensions of service.

4. Estimated changes in revenues due to rate changes.

There was a water rate increase effective 7/21/03.

5. Obligations incurred or assumed, excluding commercial paper.

6. Formal proceedings with the Public Service Commission.

7. Any additional matters.

FINANCIAL SECTION FOOTNOTES

Signature Page (Page ii)

General footnotes

COMPILATION REPORT OF CERTIFIED PUBLIC ACCOUNTANTS

April 21, 2004

City Council
City of Prairie du Chien
Prairie du Chien, Wisconsin 53821

We have compiled the accompanying prescribed Municipal Utility Annual Report of the City of Prairie du Chien as of December 31, 2003, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements, information that is the representation of management. We have not audited or reviewed the accompanying Municipal Utility annual Report and, accordingly, do not express an opinion or any other form of assurance on this report.

The aforementioned report was prepared for the purpose of complying with statutory requirements, rules, regulations and guidelines of the Wisconsin Public Service Commission and is not intended to be a complete presentation in conformity with accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of the management of the City of Prairie du Chien and the Wisconsin Public Service Commission, and should not be used for any other purpose.

JOHNSON BLOCK AND COMPANY, INC.

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	1,401,160	0	0	0	0	1,401,160	1
Add credits during year:							
NONE						0	2
Deduct charges (specify):							
Closed January 1, 2003 per Docket 05-US-105	1,401,160					1,401,160	3
Balance End of Year	0	0	0	0	0	0	

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	612,631	504,359	1
Total Sales of Water	612,631	504,359	
Other Operating Revenues			
Forfeited Discounts (470)	2,563	2,751	2
Miscellaneous Service Revenues (471)	0	0	3
Rents from Water Property (472)	0	0	4
Interdepartmental Rents (473)	0	0	5
Other Water Revenues (474)	8,342	6,366	6
Amortization of Construction Grants (475)		0	7
Total Other Operating Revenues	10,905	9,117	
Total Operating Revenues	623,536	513,476	
Operation and Maintenance Expenses			
Source of Supply Expenses (600-605)	0	0	8
Pumping Expenses (620-625)	129,271	112,395	9
Water Treatment Expenses (630-635)	117	4,759	10
Transmission and Distribution Expenses (640-655)	59,022	64,790	11
Customer Accounts Expenses (901-904)	24,892	23,730	12
Sales Expenses (910)	0	0	13
Administrative and General Expenses (920-935)	151,918	86,499	14
Total Operation and Maintenance Expenses	365,220	292,173	
Other Operating Expenses			
Depreciation Expense (403)	67,196	87,314	15
Amortization Expense (404-407)		0	16
Taxes (408)	93,693	92,119	17
Total Other Operating Expenses	160,889	179,433	
Total Operating Expenses	526,109	471,606	
NET OPERATING INCOME	97,427	41,870	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	2,044	122,834	188,083	4
Commercial	283	132,757	112,339	5
Industrial	15	132,611	96,921	6
Total Metered Sales to General Customers (461)	2,342	388,202	397,343	
Private Fire Protection Service (462)	31		13,309	7
Public Fire Protection Service (463)	2,381		145,300	8
Other Sales to Public Authorities (464)	38	43,563	31,674	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)	1	26,135	25,005	11
Interdepartmental Sales (467)				12
Total Sales of Water	4,793	457,900	612,631	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)	
Bridgeport Sanitary District	#2124-BP	26,135	25,005	1
Total		26,135	25,005	

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	141,600	1
Wholesale fire protection billed	3,700	2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
NONE		4
Total Public Fire Protection Service (463)	145,300	
Forfeited Discounts (470):		
Customer late payment charges	2,563	5
Other (specify):		
NONE		6
Total Forfeited Discounts (470)	2,563	
Miscellaneous Service Revenues (471):		
NONE		7
Total Miscellaneous Service Revenues (471)	0	
Rents from Water Property (472):		
NONE		8
Total Rents from Water Property (472)	0	
Interdepartmental Rents (473):		
NONE		9
Total Interdepartmental Rents (473)	0	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	4,101	10
Other (specify):		
MISCELLANEOUS	4,241	11
Total Other Water Revenues (474)	8,342	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
SOURCE OF SUPPLY EXPENSES			
Operation Labor (600)		0	1
Purchased Water (601)		0	2
Operation Supplies and Expenses (602)		0	3
Maintenance of Water Source Plant (605)		0	4
Total Source of Supply Expenses	0	0	
PUMPING EXPENSES			
Operation Labor (620)	55,423	55,366	5
Fuel for Power Production (621)		0	6
Fuel or Power Purchased for Pumping (622)	65,973	52,540	7
Operation Supplies and Expenses (623)	3,775	3,267	8
Maintenance of Pumping Plant (625)	4,100	1,222	9
Total Pumping Expenses	129,271	112,395	
WATER TREATMENT EXPENSES			
Operation Labor (630)		0	10
Chemicals (631)		0	11
Operation Supplies and Expenses (632)	117	4,759	12
Maintenance of Water Treatment Plant (635)		0	13
Total Water Treatment Expenses	117	4,759	
TRANSMISSION AND DISTRIBUTION EXPENSES			
Operation Labor (640)	40,452	39,885	14
Operation Supplies and Expenses (641)	8,470	6,982	15
Maintenance of Distribution Reservoirs and Standpipes (650)		0	16
Maintenance of Mains (651)	7,501	11,353	17
Maintenance of Services (652)	1,963	1,600	18
Maintenance of Meters (653)	575	3,019	19
Maintenance of Hydrants (654)	61	1,951	20
Maintenance of Other Plant (655)		0	21
Total Transmission and Distribution Expenses	59,022	64,790	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
CUSTOMER ACCOUNTS EXPENSES			
Meter Reading Labor (901)	7,868	8,018	22
Accounting and Collecting Labor (902)	16,250	15,000	23
Supplies and Expenses (903)	774	712	24
Uncollectible Accounts (904)		0	25
Total Customer Accounts Expenses	24,892	23,730	
SALES EXPENSES			
Sales Expenses (910)		0	26
Total Sales Expenses	0	0	
ADMINISTRATIVE AND GENERAL EXPENSES			
Administrative and General Salaries (920)	16,250	15,000	27
Office Supplies and Expenses (921)	8,480	6,001	28
Administrative Expenses Transferred--Credit (922)		0	29
Outside Services Employed (923)	8,466	11,156	30
Property Insurance (924)	11,563	9,309	31
Injuries and Damages (925)		0	32
Employee Pensions and Benefits (926)	97,884	40,314	33
Regulatory Commission Expenses (928)		0	34
Miscellaneous General Expenses (930)	3,557	825	35
Transportation Expenses (933)	4,945	3,402	36
Maintenance of General Plant (935)	773	492	37
Total Administrative and General Expenses	151,918	86,499	
Total Operation and Maintenance Expenses	365,220	292,173	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		87,336	85,123	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		1,658	1,617	2
Net property tax equivalent		85,678	83,506	
Social Security		7,431	8,153	3
PSC Remainder Assessment		584	460	4
Other (specify): NONE			0	5
Total tax expense		93,693	92,119	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Crawford				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.210820				3
County tax rate	mills		7.421990				4
Local tax rate	mills		7.707120				5
School tax rate	mills		10.971720				6
Voc. school tax rate	mills		2.003420				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		28.315070				10
Less: state credit	mills		1.313300				11
Net tax rate	mills		27.001770				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		7.707120				14
Combined School Tax Rate	mills		12.975140				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		20.682260				17
Total Tax Rate	mills		28.315070				18
Ratio of Local and School Tax to Total	dec.		0.730433				19
Total tax net of state credit	mills		27.001770				20
Net Local and School Tax Rate	mills		19.722982				21
Utility Plant, Jan. 1	\$	4,652,547	4,652,547				22
Materials & Supplies	\$	15,223	15,223				23
Subtotal	\$	4,667,770	4,667,770				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	4,667,770	4,667,770				26
Assessment Ratio	dec.		0.948661				27
Assessed Value	\$	4,428,131	4,428,131				28
Net Local & School Rate	mills		19.722982				29
Tax Equiv. Computed for Current Year	\$	87,336	87,336				30
Tax Equivalent per 1994 PSC Report	\$	72,913					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	87,336					34

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	10,434		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	397,873		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	903		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	409,210	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	191,688		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	212,955		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	404,643	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			10,434	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			397,873	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			903	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	409,210	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			191,688	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			212,955	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			0	20
Total Pumping Plant	0	0	404,643	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			0	23
Total Water Treatment Plant	0	0	0	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	290		24
Structures and Improvements (341)	4,396		25
Distribution Reservoirs and Standpipes (342)	384,931	637,072	26
Transmission and Distribution Mains (343)	2,466,218	92,467	27
Fire Mains (344)	0		28
Services (345)	382,540	239	29
Meters (346)	177,231	11,896	30
Hydrants (348)	195,459	7,200	31
Other Transmission and Distribution Plant (349)	3,802		32
Total Transmission and Distribution Plant	3,614,867	748,874	
GENERAL PLANT			
Land and Land Rights (389)	0		33
Structures and Improvements (390)	66,906		34
Office Furniture and Equipment (391)	7,152		35
Computer Equipment (391.1)	8,585	6,850	36
Transportation Equipment (392)	33,055		37
Stores Equipment (393)	0		38
Tools, Shop and Garage Equipment (394)	17,791		39
Laboratory Equipment (395)	0		40
Power Operated Equipment (396)	30,275		41
Communication Equipment (397)	0		42
SCADA Equipment (397.1)	0		43
Miscellaneous Equipment (398)	17,567		44
Other Tangible Property (399)	0		45
Total General Plant	181,331	6,850	
Total utility plant in service directly assignable	4,610,051	755,724	
Common Utility Plant Allocated to Water Department	0		46
Total utility plant in service	4,610,051	755,724	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)			290	24
Structures and Improvements (341)			4,396	25
Distribution Reservoirs and Standpipes (342)			1,022,003	26
Transmission and Distribution Mains (343)		(1,135,125)	1,423,560	27
Fire Mains (344)			0	28
Services (345)		(176,071)	206,708	29
Meters (346)	1,380		187,747	30
Hydrants (348)		(89,964)	112,695	31
Other Transmission and Distribution Plant (349)			3,802	32
Total Transmission and Distribution Plant	1,380	(1,401,160)	2,961,201	
GENERAL PLANT				
Land and Land Rights (389)			0	33
Structures and Improvements (390)			66,906	34
Office Furniture and Equipment (391)			7,152	35
Computer Equipment (391.1)			15,435	36
Transportation Equipment (392)			33,055	37
Stores Equipment (393)			0	38
Tools, Shop and Garage Equipment (394)			17,791	39
Laboratory Equipment (395)			0	40
Power Operated Equipment (396)			30,275	41
Communication Equipment (397)			0	42
SCADA Equipment (397.1)			0	43
Miscellaneous Equipment (398)			17,567	44
Other Tangible Property (399)			0	45
Total General Plant	0	0	188,181	
Total utility plant in service directly assignable	1,380	(1,401,160)	3,963,235	
Common Utility Plant Allocated to Water Department				0 46
Total utility plant in service	1,380	(1,401,160)	3,963,235	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)			1
Franchises and Consents (302)			2
Miscellaneous Intangible Plant (303)			3
Total Intangible Plant	<u>0</u>	<u>0</u>	
 SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			4
Structures and Improvements (311)			5
Collecting and Impounding Reservoirs (312)			6
Lake, River and Other Intakes (313)			7
Wells and Springs (314)			8
Infiltration Galleries and Tunnels (315)			9
Supply Mains (316)			10
Other Water Source Plant (317)			11
Total Source of Supply Plant	<u>0</u>	<u>0</u>	
 PUMPING PLANT			
Land and Land Rights (320)			12
Structures and Improvements (321)			13
Boiler Plant Equipment (322)			14
Other Power Production Equipment (323)			15
Steam Pumping Equipment (324)			16
Electric Pumping Equipment (325)			17
Diesel Pumping Equipment (326)			18
Hydraulic Pumping Equipment (327)			19
Other Pumping Equipment (328)			20
Total Pumping Plant	<u>0</u>	<u>0</u>	
 WATER TREATMENT PLANT			
Land and Land Rights (330)			21
Structures and Improvements (331)			22
Water Treatment Equipment (332)			23
Total Water Treatment Plant	<u>0</u>	<u>0</u>	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			24
Structures and Improvements (341)			25
Distribution Reservoirs and Standpipes (342)			26
Transmission and Distribution Mains (343)			27
Fire Mains (344)			28
Services (345)		10,933	29
Meters (346)			30
Hydrants (348)			31
Other Transmission and Distribution Plant (349)			32
Total Transmission and Distribution Plant	0	10,933	
GENERAL PLANT			
Land and Land Rights (389)			33
Structures and Improvements (390)			34
Office Furniture and Equipment (391)			35
Computer Equipment (391.1)			36
Transportation Equipment (392)			37
Stores Equipment (393)			38
Tools, Shop and Garage Equipment (394)			39
Laboratory Equipment (395)			40
Power Operated Equipment (396)			41
Communication Equipment (397)			42
SCADA Equipment (397.1)			43
Miscellaneous Equipment (398)			44
Other Tangible Property (399)			45
Total General Plant	0	0	
Total utility plant in service directly assignable	0	10,933	
Common Utility Plant Allocated to Water Department			46
Total utility plant in service	0	10,933	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)		1,135,125	1,135,125 27
Fire Mains (344)			0 28
Services (345)		176,071	187,004 29
Meters (346)			0 30
Hydrants (348)		89,964	89,964 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	1,401,160	1,412,093
GENERAL PLANT			
Land and Land Rights (389)			0 33
Structures and Improvements (390)			0 34
Office Furniture and Equipment (391)			0 35
Computer Equipment (391.1)			0 36
Transportation Equipment (392)			0 37
Stores Equipment (393)			0 38
Tools, Shop and Garage Equipment (394)			0 39
Laboratory Equipment (395)			0 40
Power Operated Equipment (396)			0 41
Communication Equipment (397)			0 42
SCADA Equipment (397.1)			0 43
Miscellaneous Equipment (398)			0 44
Other Tangible Property (399)			0 45
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	1,401,160	1,412,093
Common Utility Plant Allocated to Water Department			0 46
Total utility plant in service	0	1,401,160	1,412,093

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			36,300	36,300	1
February			33,800	33,800	2
March			38,800	38,800	3
April			38,700	38,700	4
May			43,200	43,200	5
June			46,700	46,700	6
July			52,900	52,900	7
August			58,900	58,900	8
September			49,100	49,100	9
October			43,800	43,800	10
November			38,100	38,100	11
December			37,200	37,200	12
Total annual pumpage	0	0	517,500	517,500	
Less: Water sold				457,900	13
Volume pumped but not sold				59,600	14
Volume sold as a percent of volume pumped				88%	15
Volume used for water production, water quality and system maintenance				2,900	16
Volume related to equipment/system malfunction				3,100	17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				6,000	19
Volume pumped but unaccounted for				53,600	20
Percent of water lost				10%	21
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					22
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				2,300	23
Date of maximum: 9/9/2003					24
Cause of maximum:					25
Hot weather and watering lawns					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				800	26
Date of minimum: 12/24/2003					27
Total KWH used for pumping for the year				711,510	28
If water is purchased: Vendor Name:					29
Point of Delivery:					30

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
EAST BLACKHAWK AVENUE	#1	140	18	2,000,000	Yes	1
EAST BLACKHAWK AVENUE	#2	110	12	1,800,000	Yes	2
EAST WELLS STREET	#3	136	18	2,200,000	Yes	3
EAST PINE STREET	#4	130	18	2,160,000	Yes	4

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

1

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	#1	#2	#3	1
Location	#1	#2	#3	2
Purpose	P	P	P	3
Destination	D	D	D	4
Pump Manufacturer	LAYNE	LAYNE	LAYNE	5
Year Installed	1948	1948	1991	6
Type	VERTICAL TURBINE	VERTICAL TURBINE	VERTICAL TURBINE	7
Actual Capacity (gpm)	1,400	1,280	1,400	8
Pump Motor or Standby Engine Mfr	U.S. ELECTRIC	U.S. ELECTRIC	U.S. ELECTRIC	10
Year Installed	1948	1948	1991	11
Type	ELECTRIC	ELECTRIC	ELECTRIC	12
Horsepower	125	125	150	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	#4			14
Location	#4			15
Purpose	P			16
Destination	D			17
Pump Manufacturer	PEERLESS			18
Year Installed	1992			19
Type	VERTICAL TURBINE			20
Actual Capacity (gpm)	1,500			21
Pump Motor or Standby Engine Mfr	U.S. ELECTRIC			23
Year Installed	1992			24
Type	ELECTRIC			25
Horsepower	150			26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification number or name	#1	#2	#3	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS				2
				3
Type: R (reservoir), S (standpipe) or ET (elevated tank)	R	R	R	4
				5
Year constructed	1948	1992	2003	6
				7
Primary material (earthen, steel, concrete, other)	CONCRETE	CONCRETE	CONCRETE	8
				9
Elevation difference in feet (See Headnote 3.)	210	210	210	10
Total capacity in gallons (actual)	1,000,000	500,000	1,000,000	11
WATER TREATMENT PLANT				12
Disinfection, type of equipment (gas, liquid, powder, other)	GAS	GAS	GAS	13
				14
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE	WELLHOUSE	WELLHOUSE	15
				16
Filters, type (gravity, pressure, other, none)	NONE	NONE	NONE	17
				18
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.0000	0.0000	0.0000	19
				20
Is a corrosion control chemical used (yes, no)?	N	N	N	21
				22
Is water fluoridated (yes, no)?	N	N	N	23
				24
				25

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

			Number of Feet				
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)
M	D	4.000	19,853	0	0	0	19,853
M	D	6.000	170,319	0	0	0	170,319
M	D	8.000	45,761		0	0	45,761
M	D	10.000	13,494	840	0	0	14,334
M	D	12.000	37,797	973	0	0	38,770
Total Within Municipality			287,224	1,813	0	0	289,037
Total Utility			287,224	1,813	0	0	289,037

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	2,057	0	0	0	2,057	63	1
M	1.000	155	3	0	0	158	19	2
M	1.250	30	0	0	0	30	16	3
M	1.500	24	1	0	0	25	1	4
M	2.000	44	0	0	0	44		5
M	3.000	5	0	0	0	5		6
M	4.000	17	2	0	0	19		7
M	6.000	16	2	0	0	18		8
M	8.000		1	0	0	1		9
Total Utility		2,348	9	0	0	2,357	99	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	2,188	42	17	0	2,213	63	1
1.000	74	2	1	0	75	4	2
1.250	8	0	0	0	8	0	3
1.500	31	0	0	0	31	1	4
2.000	47	2	2	0	47	1	5
3.000	15	1	2	0	14	0	6
4.000	4	1	1	0	4	0	7
Total:	2,367	48	23	0	2,392	69	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	1,992	159	6	11	0	45	2,213	1
1.000	8	58	4	4	0	1	75	2
1.250	0	1	0	3	0	4	8	3
1.500	0	24	1	2	0	4	31	4
2.000	2	34	1	5	0	5	47	5
3.000	0	4	2	6	0	2	14	6
4.000	0	0	2	1	0	1	4	7
Total:	2,002	280	16	32	0	62	2,392	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	298	4			302	2
Total Fire Hydrants	298	4	0	0	302	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	302
Number of distribution system valves end of year:	518
Number of distribution valves operated during year:	169

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 25%, but not less \$5,000, please explain.

Account 622, Fuel or Power Purchased for Pumping, increased due to a rate increase during 2003.

Account 926, Employee Pensions and Benefits, increased due to the utility paying off the Wisconsin Retirement System Unfunded Liability balance in 2003 of \$61,332.

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Additions for Accounts OTHER than 316, 343, 345, 346 and 348 exceed \$50,000, please explain. If applicable, provide construction authorization.

During 2003, the utility constructed a new reservoir at a cost of \$637,072. The project was financed by the issuance of \$570,000 Revenue Bond Anticipation Notes with the remaining balance of \$67,072 financed with utility operating reserves.

If Adjustments for any account are nonzero, please explain.

Adjustments are due to allocating fixed assets based on PSC regulations.

Water Utility Plant in Service --Plant Financed by Contributions-- (Page W-10)

If Adjustments for any account are nonzero, please explain.

Adjustments are due to allocating fixed assets based on PSC regulations.

Water Mains (Page W-17)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

In 2003, there was 973' of 12" main added as part of the new reservoir project, and 840' of 10" main added as part of the LaPointe Street Extension. The utility financed these additions with operating reserves. Total cost was \$92,467.

Water Services (Page W-18)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

In 2003, there were 9 services added at a cost of \$11,172, of which \$10,933 was paid by the developers of the properties, with the remaining balance financed by utility.

Meters (Page W-19)

General footnotes

The two-inch meters reported as residential are installed at the Storm-Lake Condominiums complex.
